

B.Com

REVISED SYLLABUS OF SEMESTER I TO SEMESTER VI IN THE SUBJECTS OF ACCOUNTANCY AND TAXATION APPROVED BY THE BOARD OF STUDIES OF ACCOUNTANCY OF GUJARAT UNIVERSITY ON 3-5-2019. THE FOLLOWING RESOLUTIONS WERE PASSED TO IMPLEMENT THIS REVISED SYLLABUS.

1. All relevant provisions of companies act, 2013 shall be applicable in all papers where these are applicable.
2. All relevant Ind.AS issued by ICAI shall be applicable where ever respective Ind. AS is applicable.
3. A vertical form of Balance Sheet is mandatory.
4. A specific format of financial statements shall be applicable in case of Banks, Insurance companies etc.
5. During paper setting no ambiguity should exists in question.
6. There should be only one answer and it should be based on Fundamentals and principles of accounting and provisions of Ind.AS, Provisions of regulatory bodies and other guidelines of accounting.
7. Emphasis should be given on practical problems of problems.
8. Question paper will be as follows.
(A) Question of 14 marks OR (A) (i) Question of 7 Marks (ii) Question of 7 Marks
(B) MCQ of 4 marks for question no 1 and 2 and 3 marks for question 3 and 4
9. Independent question shall be asked from each unit and option shall be from same unit.
10. Provisions of GST shall be applied where ever these are applicable.

B.Com

EFFECTIVE FROM ACADEMIC YEAR 2020-21 WITH COMMENCEMENT OF FIRST SEMESTER

(FIRST TERM OF ACADEMIC YEAR 2020-21)

CE – 201 (A) COST ACCOUNTING – 1 SEMESTER - III

UNIT	PARTICULARS	MARKS
UNIT - 1	INTRODUCTION OF COST ACCOUNTING: Meaning and definition; Need for Cost Accounting; Advantage and limitations; Cost Accounting and Financial Accounting; Cost concepts and cost objects; Elements of cost and classification of costs; methods of costing; Techniques of costing (with emphasis on Uniform costing): Cost centre and Cost unit; Installation of good cost accounting system.	25%
UNIT - 2	MATERIALS: Definition of inventory; Materials and material control; Objectives of material control; its necessity and advantages; Purchase and store routine; Control of inventory through EOQ, determination of various stock levels, JIT and ABC system; Methods of pricings of issue of material – FIFO, LIFO, Base Stock price, Weighted average price, periodic weighted average price, standard price and replacement price; Meaning and treatment of Waste, Scrap, Spoilage and Defectives;	25%
UNIT - 3	LABOUR: Direct and indirect labour cost; Labour cost accounting and Labour records; Remuneration methods – Time wage system and piece wage system, Bonus systems (individual and Group incentive plans) – Halsey Premium Plan, Rowan Plan, Taylor's differential piece rate system, Bedeaux Plan, Mewrrick;s multiple piece rate system, Gantt task & bonus system, Profit sharing and co-partnership; Requisites of good wage incentive plan; Labour turnover; Cost of Labour turnover & its treatment. Concept of idle time & its treatment; Over time premium; Casual worker & out worker; Holiday & leave with pay; Cost of Apprentice; Employees welfare cost; Fringe benefits; Bonus and Gratuity.	25%
UNIT - 4	(A) OVERHEADS INCLUDING ACTIVITY BASED COSTING: Definition; Classification of overheads; Techniques for segregation of semi variable overheads; Cost allocation and apportionment; Basis of apportionment of Factory overheads and Re appointment of service centre cost; Overhead absorption on the basis of Direct Material cost, Direct labour cost, Prime cost, Labour Hours and Machine Hours; Concept and Treatment in cost accounts of – Over absorption, Under absorption, Setting up time and idle time; Absorption of Administration overheads and Selling & Distribution overheads (in theory only)	25%

B.Com

(B) CONCEPTUAL UNDERSTANDING OF ACTIVITY BASED COSTING.

References:

- (1) Cost Accounting: Principles & Practice M N Arora Vikas Publishing House
- (2) Practical Costing N K sharma Shree Niwas Publication
- (3) Cost Accounting Dr P C Tulsian S. Chand
- (4) Cost Accounting Dr Murthy & S Gurusamy The McGraw Hill Companies

DHYAN COMMERCE

**EFFECTIVE FROM ACADEMIC YEAR 2020-21 WITH COMMENCEMENT OF FIRST SEMESTER
(FIRST TERM OF ACADEMIC YEAR 2020-21)**

CE 202 (A) CORPORATE ACCOUNTING SEMESTER - III

UNIT	PARTICULARS	MARKS
UNIT 1	<ul style="list-style-type: none"> • Valuation of Goodwill • Origin of Goodwill • Factors affecting Goodwill • Meaning of Goodwill • Provision regarding Goodwill in various accounting standards • Need for valuation of goodwill • Methods of valuation of Goodwill <ul style="list-style-type: none"> • Arbitrary Assessment • Average profit method (simple average, Weighted Average and Annuity Method) • Super Profit Method • Capitalization of profit method (Capitalization of average profit and Super profit) 	25%
UNIT 2	<ul style="list-style-type: none"> • Circumstances of valuation of shares • Factors affecting valuation of shares • Methods of valuation of shares <ul style="list-style-type: none"> • Valuation of fully paid-up and partly paid-up equity shares and preference shares by Net Assets Method • Valuation of fully paid-up and partly paid-up equity shares by Yield Method • Fair value of fully paid-up and partly paid-up equity shares • Valuation of Right Shares • Valuation of Bonus Shares 	25%
UNIT 3	<p>BANK ACCOUNTS</p> <ul style="list-style-type: none"> • Legal Provisions (Concepts only) <ul style="list-style-type: none"> • Banking Regulation Act 1949 • Business carried on by banks • Non-Banking Assets and its disposal • Management of banks • Share capital • Creation of Floating charge on properties 	25%

B.Com

	<ul style="list-style-type: none"> • Statutory Reserves • Cash Reserves and Statutory Liquidity Reserve • Restriction of Acquisition of Shares in other companies • Restriction on Loan and Advances • Non Performing Assets (NPA) • Preparing of Final Accounts* <p>Notes: (1) Only Simple adjustments to be asked (2) Income Statement Or Balance sheet to be asked with relevant schedules. Combined question of final account is not expected.</p>	
UNIT 4	<p>LIQUIDATION OF COMPANY</p> <ul style="list-style-type: none"> • Meaning of Liquidation or winding up (Concept only) • Methods of Liquidation (Concepts only) <ul style="list-style-type: none"> • Compulsory Winding up by National Law Tribunal • Voluntary Winding up • Consequences of Winding up (Concepts only) • Preferential Payments • Overriding Preferential Payment as per the companies Act 2013 • Powers and Duties of Liquidators (Concepts only) • Order of disbursement to be made by Liquidator as per latest statutory revision <p>Preparation of Liquidator's Final Statement of Account as per latest statutory revision.</p>	25%

References: (1) Corporate Accounting (Theory & Practice)

K.L. Shah (Shree Niwas Publishing)

(2) Corporate Accounting

Dr. S.N. Maheshwari & S.K. Maheshwari