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REVISED SYLLABUS OF SEMESTER I TO SEMESTER VI IN THE SUBJECTS OF ACCOUNTANCY AND TAXATION APPROVED BY THE BOARD OF STUDIES OF ACCOUNTANCY OF GUJARAT UNIVERSITY ON 3-5-2019. THE FOLLOWING RESOLUTIONS WERE PASSED TO IMPLEMENT THIS REVISED SYLLABUS.

1. All relevant provisions of companies act, 2013 shall be applicable in all papers where these are applicable.
2. All relevant Ind.AS issued by ICAI shall be applicable where ever respective Ind. AS is applicable.
3. A vertical form of Balance Sheet is mandatory.
4. A specific format of financial statements shall be applicable in case of Banks, Insurance companies etc.
5. During paper setting no ambiguity should exists in question.
6. There should be only one answer and it should be based on Fundamentals and principles of accounting and provisions of Ind.AS, Provisions of regulatory bodies and other guidelines of accounting.
7. Emphasis should be given on practical problems of problems.
8. Question paper will be as follows.
(A) Question of 14 marks OR (A) (i) Question of 7 Marks (ii) Question of 7 Marks
(B) MCQ of 4 marks for question no 1 and 2 and 3 marks for question 3 and 4
9. Independent question shall be asked from each unit and option shall be from same unit.
10. Provisions of GST shall be applied where ever these are applicable.

**EFFECTIVE FROM ACADEMIC YEAR 2020-21 WITH COMMENCEMENT OF SECOND SEMESTER
(SECOND TERM OF ACADEMIC YEAR 2020-21)**

CE - 203 (A) COST ACCOUNTING - II SEMESTER IV

UNIT	PARTICULARS	MARKS
UNIT 1	SINGLE OR UNIT COSTING: Components of total cost: Expenses that are not treated as cost in cost sheet, Imputed costs: Treatment of work-in-progress, Defective materials, Sale of scrap: Defective product, Normal & abnormal Loss of materials, Treatment of Finished goods: Preparation of Historical cost sheet. Estimated cost sheet, Estimate for work order (Tender/Quotation).	25%
UNIT 2	RECONCILIATION OF PROFIT AS PER COST ACCOUNTS WITH PROFITS AS PER FINANCIAL ACCOUNTS: Reasons for disagreement in profits; Procedure for reconciliation; Preparation of Reconciliation Statement and Memorandum Reconciliation Account.	25%
UNIT 3	OPERATING COSTING OR SERVICE COSTING: Meaning of Operating Costing or service costing. Features of Operating Costing. Users of Service Costing. Cost Unit, Cost Analysis, transport Costing, Hospital Costing, Staff canteen Costing. Practical Problems to be asked on Transport Costing, and Hospital Costing only	25%
UNIT 4	JOB, BATCH AND CONTRACT COSTING: Definition and Features of Job Costing; Pre-requisites of Job costing; Source documents, procedure for recording under Job costing; Definition of Batch costing and its accounting procedure; Method of determination of economic batch quantity (EBQ); Definition of Contract costing; Difference between Job & Contract costing; Features of Contract costing; Work certified, work uncertified and Retention money; Method of valuation of work in progress; Profit on incomplete contracts; Accounting entries; Preparation of relevant ledger accounts and Final Accounts of a Contractor; Brief introduction of AS-7 (theory only)	25%

References :

- (1) Cost Accounting: Principles & Practice M N Arora Vikas Publishing House
- (2) Practical Costing N K sharma Shree Niwas Publication
- (3) Cost Accounting Dr P C Tulsian S. Chand
- (4) Cost Accounting Dr Murthy & S Gurusamy The McGraw Hill Companies

**EFFECTIVE FROM ACADEMIC YEAR 2020-21 WITH COMMENCEMENT OF SECOND SEMESTER
(FIRST TERM OF ACADEMIC YEAR 2020-21)
CE - 204 (A) AUDITING - I SEMESTER - IV**

UNIT	PARTICULARS	MARKS
UNIT 1	(A) INTRODUCTION: * definition, objectives of audit * Advantages and limitations of audit * Types of audit – Stationary audit, internal audit, branch audit, cost audit, management audit, property audit (only concept) * Basic principles governing an audit (B) Internal control meaning and significance * Organizing audit work, Audit program, Audit note book, working papers, routine checking, test checking, surprise checking, and commencement of new audit.	25%
UNIT 2	COMPANY AUDITOR: <ul style="list-style-type: none"> • Qualification and disqualification • Appointment and removal • Remuneration and status • Rights and duties • Lien of an auditor 	25%
UNIT 3	VOUCHING Meaning and significance vouching of cash transaction	25%
UNIT 4	VERIFICATION AND VALUATION OF ASSETS AND LIABILITIES <ul style="list-style-type: none"> • Meaning and auditor's duties • Verification and valuation of followings: Goodwill, Building machinery, investment, inventory, secured loans and contingent liabilities. 	25%

References:

- (1) Auditing University Edition By Arun Jha Taxmann's Publication
- (2) Auditing: Theory & Practice By N K Sharma Shree Niwas Publication