

EFFECTIVE FROM ACADEMIC YEAR 2020-21 WITH COMMENCEMENT OF FIRST SEMESTER

(FIRST TERM OF ACADEMIC YEAR 2020-21)

CC - 203 TAXATION - 1 SEMESTER - III

UNIT	PARTICULARS	MARKS
UNIT 1	<ol style="list-style-type: none"> Objectives of Income Taxation; The History of Income - tax and Brief introduction of the following Direct and Indirect tax laws: Income Tax, Gujarat Value Added Tax, Custom Duty, Excise Duty and Service Tax; Definitions as per the Income tax Act : Income, Agricultural income, Assessee, Person, Previous Year, Assessment Year and other terms relevant to the syllabus; Income - tax Authorities (sections 116 to 120 and 124 only). 	25%
UNIT 2	<ol style="list-style-type: none"> Basis of charge of income - tax : Scope of total income and residential status of an individual assessee (sections 4 to 9); Individual assessee's incomes exempt from income - tax (section 10); Procedure for assessment of income - tax (sections 139, 139A, 140, 140A, 142 to 145, 147 to 149, 154 and 156 only) and collection of tax. 	25%
UNIT 3	<p>SALARY INCOME:</p> <p>Computation of taxable salary (sections 14 to 17); Taxability of various provident funds affecting the computation of taxable salary income only shall be included.</p> <p>Note: Practical problems may include the valuation of fully or partly rent-free accommodation and conveyance facility only; Separate small/objective type questions on other perquisites may be asked. Separate questions on determination of qualifying amount under section 80 C shall not be asked.</p>	25%
UNIT 4	<p>INCOME FROM HOUSE PROPERTY:</p> <p>Computation of Taxable Income from House Property (sections 22 to 27).</p>	25%

Note: Problems requiring computation of three or more let-out house properties are not expected.

Notes: (i) While setting a question paper, the topic/aspect shall be indicated rather than the section number.

(ii) Provisions of respective laws applicable (to individual assesses only) as on 31st March immediately preceding the date of commencement of current academic year shall be considered.

(iii) Whenever any section (included in the present syllabus) is deleted or replaced by a new section as per the amendments made/to be made by a Finance Act, it shall automatically amend the syllabus and shall be implemented in the relevant academic year.

(iv) Questions from any Unit / Sub - Unit shall not be set in option of questions from other Units / Sub - Units. Internal option questions may be set from the same Unit / Sub - Unit. Wherever a Unit is divided into Sub - Units, questions from each Sub - Unit shall be asked.