B. COM. (HONS)

To be effective from June 2023

SEMESTER – I STATISTICS - I COURSE CODE – DCS- C 103 CREDIT MARK DISTRIBUTION – 03

COURSE OBJECTIVES

- > The course aims at building capabilities in the students for analyzing different situations in the industrial/ business scenario involving limited resources and finding the best feasible solution (Optimum Solution) within constraints.
- The objective of this course is to enable the student to understand and analyze managerial problems to equip him/ her to use the resources such as capitals, materials, production controlling, directing, staffing, and machines more effectively.

> PRE - REQUISITE

➤ The world of Operations Research is dynamic and fast paced. It is also the blending of mathematics, optimization, statistics, and computer science, techniques to improve decision making, processes and systems. The learners should have knowledge of mathematics up to higher school level to learn basic contents of Operations Research.

> CO - REQUISITE

> The learner should have basic understanding of management and economic concepts.

COURSE OUTCOMES

- ➤ Understanding the basic concept and working of O.R. to solve the Industrial/ Organizational problem in optimum manner.
- > Solve linear programming problems using appropriate technique and interpret the results obtained.
- ➤ Determine feasible strategy for Minimization of Cost of shipping of products from source to Destination using various methods, finding initial basic feasible solution of the Transportation problems.
- ➤ Optimize the allocation of resources to Demand points in the best possible way using various techniques and minimize the cost or time of completion of number of jobs by number of persons as well as maximize the profit or sale.

- > Allocation of work to appropriate persons to minimize the cost or time or to maximize the profit.
- > To know the appropriate time to replace the machine for getting maximum benefit.

UNIT	CONTENT	WEIGHTAGE
1	INTRODUCTION TO OPERATIONS RESEARCH	
	Origin of OR	
	 Definitions of Operations Research (OR) 	
	Nature and Scope of OR	
	➤ Characteristics of OR	25%
	➤ Phases of OR	25%
	➤ Limitations of OR	
	Different types of Models in OR	
	Applications of OR in the fields of Marketing, Financial Planning	
	Different Techniques of OR	
2	LINEAR PROGRAMMING PROBLEM (LPP)	
	➤ Meaning of Linear Programming Problems (LPP)	
	➤ Advantages / Uses, Assumptions and Limitations of LPP	
	Understanding of Terms used in LPP	
	➤ Mathematical form of LPP	25%
	Conversion of practical problem into mathematical form up to 3	
	variables only	
	> Solution of LP problem for two variables only by graphical method	
3	TRANSPORTATION PROBLEM (TP)	
	Meaning of balanced and unbalanced Transportation Problem (TP)	
	General Transportation table and its mathematical form	
	➤ Initial basic feasible solution (IBFS) and its cost	
	By using	25%
	North-West Corner Method (NWCM), I and Control of the Action (NWCM).	
	Least Cost (Matrix Minima) Method (LCM)	
	Vogel's Approximation Method (VAM)	
	Examples based on these methods	
4	ASSIGNMENT PROBLEM (AP) AND REPLACEMENT	
	PROBLEM (RP)	
	Meaning of balanced Assignment Problem (AP)	
	Mathematical form of AP	
	> Hungarian method for solving AP in the cases of Minimization and	25%
	Maximization problem	
	Meaning of Replacement Problem (RP)	
	Simple examples of Replacement Problem when the units are	
	deteriorating with time and the value of money remains unchanged	

MODE OF EVALUATION

Evaluation will be divided in two parts.

- > External: Semester end Examination will be conducted by the Gujarat University of 70 Marks
- ➤ Internal: Internal Evaluation of 30 marks will be decided by the colleges / Institutes/
 University departments as per the instruction given by the University time to time.

FBLD (Flip Blended Learning Design Template)

- Any One Unit from the above syllabus can be discussed by the faculty through online mode.
- Online mode can be SWAYAM MOOC Course or any other suggested by the UGC or Gujarat University.

REFERENCE BOOKS:

- 1. Operation Research Kanti Swaroop
- 2. Operation Research : P. K. Gupta and Man Mohan
- 3. Operation Research: Dr R. V. S. Prasad
- 4. Operation Research: Dr. D. Giri
- Operation Reach S. D. Sharma and J. K. Sharma
- Operations research Models and methods by Chandrasekar Salimath, Bhupendar Parashar.
- 7. Operations Research Taha
- 8. Operations Research N. D. Vora